

Filed for intro on 05/15/95
House Bill _____
By _____

Senate No. SB1914
By Wright

AN ACT to amend Chapter 429 of the Acts of 1909, as amended by Chapter 188 of the Private Acts of 1941, Chapter 65 of the Private Acts of 1951, Chapter 33 of the Private Acts of 1957, Chapter 142 of the Private of Acts of 1986, and Chapter 151 of the Private Acts of 1992 relative to the Town of Mitchellville.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Chapter 429 of the Acts of 1909, as amended by Chapter 188 of the Private Acts of 1941, Chapter 65 of the Private Acts of 1951, Chapter 33 of the Private Acts of 1957, Chapter 142 of the Private of Acts of 1986, and Chapter 151 of the Private Acts of 1992, and any other acts amendatory thereto, is amended by adding the following new section:

Section _____. The Mayor and Board of Alderpersons may appropriate money and provide for the payment of interest of the town and to borrow money not to exceed the sum of Thirty Thousand Dollars, (\$30,000), of borrowed money, at any one (1) time, not including the present debt of the town, or any bond or note or other security. Such amount may be borrowed in addition to the bonded indebtedness of the town, provided the Mayor and Board of Alderpersons shall issue no note or bond of the town, for such borrowed money for a term of more than five (5) years.

SECTION 2. Paragraph 19 of Section 8 of Chapter 429 of the Acts of 1909, as amended, is further amended by deleting the following language:

and to levy taxes upon all taxable property subject to taxation for municipal purposes, not to exceed one dollars (\$1.00) on the One Hundred Dollars (\$100.00) of taxable property for all purposes.

and substituting instead the following language:

and to levy taxes upon all taxable property subject to taxation for municipal purposes, not to exceed two dollars (\$2.00) on the One Hundred Dollars (\$100.00) of taxable property for all purposes.

SECTION 3. Section 5 of Chapter 429 of the Acts of 1909, as amended, is amended by deleting the section in its entirety and substituting instead the following:

The Board shall have full power and authority to appoint such officers, servants, and agents of the corporation as they may deem necessary and shall provide for by ordinance; provided, however, no person shall be eligible to any elective office, in the town, unless the person has been a bona fide resident of the town for not less than two (2) years previous thereto. The Board shall fix the compensation of the officers, servants, or agents from time to time. The Board may dismiss any officer, servant, or agent appointed by them if three (3) or more members concur in such dismissal.

SECTION 4. This act shall have no effect unless it is approved by a two-thirds (2/3) vote of the legislative body of Mitchellville. Its approval or nonapproval shall be proclaimed by the presiding officer of the Town of Mitchellville and certified to the secretary of state.

SECTION 5. For the purpose of approving or rejecting the provisions of this act, it shall be effective upon becoming a law, the public welfare requiring it. For all other purposes, it shall become effective upon being approved as provided in Section 4.

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